



FAIR POLITICAL PRACTICES COMMISSION

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To: State Candidates

From: Technical Assistance Division, Fair Political Practices Commission

Date: April 16, 2002

Re: Termination of Campaign Committees

The Fair Political Practices Commission recently adopted regulation 18404.1 (copy enclosed). This regulation, among other things, requires unsuccessful state candidates in the March 5, 2002 Primary election to terminate any campaign committee established for this election no later than December 5, 2002, if the committee has no net debts outstanding. If the committee has net debts outstanding, it must be terminated no later than March 5, 2004. To determine net debt, see Regulation 18531.6.

In addition, any committees established for a state election held before January 1, 2001, must be terminated by December 31, 2002. Termination of committees formed for local elections is not required.

A committee may submit a request to the Executive Director of the Fair Political Practices Commission for an extension of up to six months duration in which to comply with these termination requirements. Regulation 18404.1 sets forth the procedure to follow for such a request.

Before terminating your campaign committee, you must close the bank account associated with that committee. No further activity, including receiving contributions or making payments, is allowed after the date of termination.

If you have any questions regarding your termination requirements, please see the enclosed information sheet or call the FPPC's toll-free advice line at 1-866-ASK FPPC (866-275-3772).

Enclosures